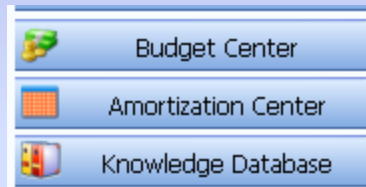


AMORTIZATION CENTER

**Analyze what loan scenario is
best for you.**

USING THE AMORTIZATION CENTER

To enter the Amortization Center click the *Amortization Center* button on the Main Screen.



USING THE AMORTIZATION CENTER

There some fields that you should always fill.
Those are:

Amount Amount \$100,000.00

Periods Periods / PMT 360

Interest Rate Interest Rate: 3,750%

Description			Total Paid			In Interest:			
Amount			Periods:	<input type="radio"/> Month	<input type="radio"/> Year	Actual Time			
Periods / PMT			<input type="radio"/> Month	<input type="radio"/> Year	<input type="radio"/> Day-360	<input type="radio"/> Day-365	First Pmt:		
Interest Rate:									

USING THE AMORTIZATION CENTER

Then the Payment (usually monthly) will be created and you can see it here

Periods / PMT	360	463.12
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Then you click the



button to create the


amortization table.

Payment #	Date	Payment Amount	Principal Pmt	Interest Pmt	Total Interest	Pay Off / Balance
1	07/10/2010	\$463.12	\$150.62	\$312.50	\$312.50	\$99,849.38
2	08/10/2010	\$463.12	\$151.09	\$312.03	\$624.53	\$99,698.29
3	09/10/2010	\$463.12	\$151.56	\$311.56	\$936.09	\$99,546.73
4	10/10/2010	\$463.12	\$152.04	\$311.08	\$1,247.17	\$99,394.69
5	11/10/2010	\$463.12	\$152.51	\$310.61	\$1,557.78	\$99,242.18
6	12/10/2010	\$463.12	\$152.99	\$310.13	\$1,867.91	\$99,089.19
7	01/10/2011	\$463.12	\$153.47	\$309.65	\$2,177.56	\$98,935.72
8	02/10/2011	\$463.12	\$153.95	\$309.17	\$2,486.73	\$98,781.77
9	03/10/2011	\$463.12	\$154.43	\$308.69	\$2,795.42	\$98,627.34
10	04/10/2011	\$463.12	\$154.91	\$308.21	\$3,103.63	\$98,472.43
11	05/10/2011	\$463.12	\$155.39	\$307.73	\$3,411.36	\$98,317.04
12	06/10/2011	\$463.12	\$155.88	\$307.24	\$3,718.60	\$98,161.16
13	07/10/2011	\$463.12	\$156.37	\$306.75	\$4,025.35	\$98,004.79
14	08/10/2011	\$463.12	\$156.86	\$306.26	\$4,331.61	\$97,847.93
15	09/10/2011	\$463.12	\$157.35	\$305.77	\$4,637.38	\$97,690.58
16	10/10/2011	\$463.12	\$157.84	\$305.28	\$4,942.66	\$97,532.74
17	11/10/2011	\$463.12	\$158.33	\$304.79	\$5,247.45	\$97,374.41
18	12/10/2011	\$463.12	\$158.82	\$304.30	\$5,551.75	\$97,215.59
19	01/10/2012	\$463.12	\$159.32	\$303.80	\$5,855.55	\$97,056.27
20	02/10/2012	\$463.12	\$159.82	\$303.30	\$6,158.85	\$96,896.45
21	03/10/2012	\$463.12	\$160.32	\$302.80	\$6,461.65	\$96,736.13
22	04/10/2012	\$463.12	\$160.82	\$302.30	\$6,763.95	\$96,575.31
23	05/10/2012	\$463.12	\$161.32	\$301.80	\$7,065.75	\$96,413.99
24	06/10/2012	\$463.12	\$161.83	\$301.29	\$7,367.04	\$96,252.16

USING THE AMORTIZATION CENTER

You can add Extra Payments using the line to that effect. The fields are: Amount (the amount you will pay extra) then How Many (could be 1 or more), then the quantity of Periods and the Period itself like (like Day, Week, Month, Year)

Then, click the  button to add the extra payment(s)

Extra Payments	Amount	<input type="text" value="\$0.00"/>	How Many	<input type="text" value="1"/>	Every	<input type="text" value="30"/>	<input type="text" value="Month"/>	Start Date	<input type="text" value="7/10/2010"/>	
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USING THE AMORTIZATION CENTER

More complex calculations are possible, like having up to 6 different periods with different rates.

For example it's possible to calculate an amortization whose first 5 years (60 months) have an interest rate of 5% and then the next 10 years (120 months) 4% and then the next 15 years (180 months) 3%.

Interest Rate / PMT	5.000%	\$536.82	<input type="radio"/> Month <input checked="" type="radio"/> Year <input type="radio"/> Day-360 <input type="radio"/> Day-365	Until Month:	60
Interest Rate / PMT	4.000%	\$484.71	<input type="radio"/> Month <input checked="" type="radio"/> Year <input type="radio"/> Day-360 <input type="radio"/> Day-365	Until Month:	120
Interest Rate / PMT	3.000%	\$444.12	<input type="radio"/> Month <input checked="" type="radio"/> Year <input type="radio"/> Day-360 <input type="radio"/> Day-365	Until Month:	360
Interest Rate / PMT		\$0.00	<input type="radio"/> Month <input checked="" type="radio"/> Year <input type="radio"/> Day-360 <input type="radio"/> Day-365	Until Month:	0
Interest Rate / PMT		\$0.00	<input type="radio"/> Month <input checked="" type="radio"/> Year <input type="radio"/> Day-360 <input type="radio"/> Day-365	Until Month:	0
Interest Rate / PMT		\$0.00	<input type="radio"/> Month <input checked="" type="radio"/> Year <input type="radio"/> Day-360 <input type="radio"/> Day-365	Until Month:	0